

***New Mexico Land Conservation Tax Credits***  
***New Mexico Energy, Minerals and Natural Resources Department***

Charitable donations of land or an interest in land (conservation easement) to public or private conservation agencies for conservation purposes are eligible for a state tax credit through the New Mexico Land Conservation Incentives Act. The maximum tax credit is 50% of the appraised value of the donation and a maximum of \$250,000 per individual donor. Land conservation tax credits must be approved by the Energy, Minerals and Natural Resources Department Secretary in consultation with the Natural Lands Protection Committee. A taxpayer has a maximum of 20 years to fully use the tax credit as an offset to their state tax liability following the taxable year in which the donation was made, or the tax credit may be transferred (sold) to another taxpayer through a tax credit broker in minimum increments of \$10,000.

Only donations deemed by the state to meet applicable standards will be eligible to earn a tax credit. In making its determination, the state will consider many factors, including, but not limited to:

- The conservation values of the property (agricultural, scenic, wildlife habitat, educational, recreational and **historic**).
- The size of the property relative to the conservation values to be protected.
- What, if any, development rights will be reserved and how might they impact conservation values.

Please see <http://www.emnrd.state.nm.us/FD/LandConservationTaxCredit.htm> for additional information.

*The Center for Desert Archaeology working in partnership with the National Trust for Historic Preservation to protect the places of our shared past.*

